

**Village of Doyline  
Doyline, Louisiana**

**Compiled Financial Statements  
and  
Supplementary Information Schedule**

**As of and For the Year Ended June 30, 2011**

Village of Doyline  
Doyline, Louisiana  
Table of Contents

	<u>Page No.</u>
<b><i>Accountants' Compilation Report</i></b>	1 – 2
<b>Financial Statements:</b>	
Governmental Funds:	
Balance Sheet	3
Statement of Revenues, Expenditures, and Changes in Fund Balances	4
Proprietary Fund:	
Balance Sheet	5
Statement of Revenues, Expenses, and Changes in Fund Net Assets	6
Statement of Cash Flows	7
<b>Supplementary Information Schedule:</b>	
Schedule of General Fixed Assets	8
<b>Schedules for Louisiana Legislative Auditor</b>	
<i>Summary Schedule of Prior Findings</i>	9
Schedule of Current Year Findings	9

# COOK & MOREHART

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## Accountants' Compilation Report

The Honorable Cleveland Bradfield, Mayor  
and Members of the Board of Alderman  
Village of Doyline  
Doyline, Louisiana

We have compiled the accompanying financial statements of the general fund, special revenue fund—LCDBG and the enterprise fund—sewer of the Village of Doyline, Louisiana, as of and for the year ended June 30, 2011 as listed in the table of contents. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

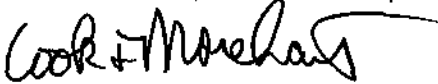
Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements. During our compilation, we did become aware of a departure from accounting principles generally accepted in the United States of America that is described in the following paragraph.

Village of Doyline did not adopt the provisions of Governmental Accounting Standards Board Statement Number 34 for the fiscal year ended June 30, 2011. The effects of this departure from accounting principles generally accepted in the United States of America has not been determined. Because the significance and pervasiveness of this departure makes it difficult to assess its impact on the financial statements taken as a whole, users of these financial statements should recognize that they might reach different conclusions about the Village's financial position and results of operations and cash flows, if they had access to revised financial statements prepared in conformity with accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Village's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information schedule on page 7 is presented for purposes of additional analysis and is not a required part of the financial statements. The supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and, accordingly, we do not express an opinion or provide any assurance on such supplementary information.

We are not independent with respect to the Village of Doyline.

A handwritten signature in black ink, appearing to read "Cook & Morehart", with a stylized flourish extending from the end.

Cook & Morehart  
Certified Public Accountants  
December 30, 2011

Village of Doyline  
Doyline, Louisiana  
Balance Sheet  
Governmental Funds  
June 30, 2011

	General	Special Revenue Fund LCDBG	Total Governmental Funds
<b>Assets</b>			
Cash and cash equivalents	\$ 76,796	\$ 2	\$ 76,798
Receivables			
Total assets	<u>76,796</u>	<u>2</u>	<u>76,798</u>
 <b>Liabilities and Fund Balances</b>			
<b>Liabilities:</b>			
Accounts payable	\$ 436	\$	\$ 436
Total liabilities	<u>436</u>		<u>436</u>
<b>Fund balances:</b>			
Unassigned	76,360	2	76,362
Total fund balances	<u>76,360</u>	<u>2</u>	<u>76,362</u>
 Total liabilities and fund balances	<u>\$ 76,796</u>	<u>\$ 2</u>	<u>\$ 76,798</u>

See Accountants' Compilation Report.

**Village of Doyline**  
**Doyline, Louisiana**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds**  
**For the Year Ended June 30, 2011**

	General	Special Revenue Fund LCDBG	Total Governmental Funds
<b>Revenues:</b>			
Ad valorem taxes	\$ 11,478	\$	\$ 11,478
Franchise taxes	31,414		31,414
Licenses and permits	35,935		35,935
Intergovernmental revenues - grants			
Fines and forfeitures	13,217		13,217
Investment earnings	13		13
Miscellaneous	1,162		1,162
Total revenues	<u>93,219</u>	<u></u>	<u>93,219</u>
<b>Expenditures:</b>			
Current:			
General government	58,922		58,922
Public safety	20,822		20,822
Capital outlay	23,481		23,481
Total expenditures	<u>103,225</u>	<u></u>	<u>103,225</u>
Excess of revenues over expenditures	(10,006)		(10,006)
Fund balances at beginning of year	<u>86,366</u>	<u>2</u>	<u>86,368</u>
Fund balances at end of year	<u>\$ 76,360</u>	<u>\$ 2</u>	<u>\$ 76,362</u>

See Accountants' Compilation Report.

Village of Doyline  
Doyline, Louisiana  
Balance Sheet  
Proprietary Fund  
June 30, 2011

Business-Type Activities -  
Enterprise Fund - Sewer

Assets

Current assets:

Cash and cash equivalents

\$ 25,260

Receivables

3,392

Total current assets

28,652

Noncurrent assets:

Capital assets:

Sewer system

1,641,323

Less: *accumulated depreciation*

(660,885)

Total noncurrent assets

980,438

Total assets

\$ 1,009,090

Liabilities

Current liabilities:

Accounts payable

\$ 4,240

Total current liabilities

4,240

Net assets

*Invested in capital assets*

980,438

Unrestricted

24,412

Total net assets

1,004,850

Total liabilities and net assets

\$ 1,009,090

See Accountants' Compilation Report.

Village of Doyline  
Doyline, Louisiana  
Statements of Revenues, Expenses, and Changes in Fund Net Assets  
Proprietary Fund  
For the Year Ended June 30, 2011

	<u>Business-Type Activities - Enterprise Funds - Sewer</u>
Operating revenues:	
Charges for service -	
Sewerage service charges	\$ 36,962
Other charges and fees	500
Total operating revenues	<u>37,462</u>
Operating expenses:	
Depreciation	44,907
Collection fee	3,300
Utilities	1,963
Operator expenses	12,140
Repairs and maintenance	11,436
Miscellaneous	1,851
Testing - lab fees	3,200
Total operating expenses	<u>78,797</u>
Operating income (loss)	<u>(41,335)</u>
Non-operating revenues (expenses):	
Interest income	56
Total non-operating revenues (expenses)	<u>56</u>
Change in net assets	(41,279)
Net assets - beginning of year	<u>1,046,129</u>
Net assets - end of year	<u>\$ 1,004,850</u>

See Accountants' Compilation Report.



Village of Doyline  
Doyline, Louisiana  
*Statement of Cash Flows*  
Proprietary Fund  
For the Year Ended June 30, 2011

<b>Cash Flows From Operating Activities</b>	
Receipts from customers	\$ 36,779
Cash payments to suppliers for goods and services	(32,585)
Other receipts (payments)	500
Net Cash from Operating Activities	<u>4,694</u>
<b>Cash Flow From Investing Activities</b>	
Interest income	<u>56</u>
Net Cash From Investing Activities	<u>56</u>
Net increase in cash and cash equivalents	4,750
Cash, beginning of year	<u>20,510</u>
Cash, end of year	<u><u>\$ 25,260</u></u>
<b>Reconciliation of Operating Loss to Net Cash Provided</b>	
By/(Used In) Operating Activities	
Operating income (loss)	\$ (41,335)
Adjustments to reconcile operating loss to net cash provided (used) by operating activities:	
Depreciation expense	44,907
Accounts receivable	(183)
Accounts payable	1,305
Net Cash Flows From Operating Activities	<u><u>\$ 4,694</u></u>

See Accountants' Compilation Report.

Village of Doyline  
Doyline, Louisiana  
Schedule of General Fixed Assets  
June 30, 2011

Land	\$ 12,200
Buildings	54,316
Equipment	<u>58,465</u>
	<u>\$ 124,981</u>

See Accountants' Compilation Report.

Village of Doyline  
Doyline, Louisiana  
Summary Schedule of Prior Year Findings  
Schedule For Louisiana Legislative Auditor  
June 30, 2011

There were no findings or management letter comments for the prior year ended June 30, 2010.

*Current Year Audit Findings*  
Schedule For Louisiana Legislative Auditor  
June 30, 2011

There were no findings or management letter comments for the current year ended June 30, 2011.